



LAURA, DELTA, IDA, MAY 2021 FLOODS RENTAL RESTORATION & DEVELOPMENT PROGRAM

APPLICATIONS OPEN ON MAY 1!

The Louisiana Housing Corporation launched the **Rental Restoration and Development Program (RRDP)** to help **property owners** experienced in renting residential properties or developing residential rental housing in areas affected by Hurricanes Laura, Delta, Ida and/or the May 2021 floods.

PROGRAM INFORMATION

Applicants will construct new residential rental housing units or renovate residential rental housing units located in one of the FEMA Disaster-Declared Parishes or one of the HUD-Designated Most Impacted and Distressed Areas for Hurricanes Laura, Delta, and Ida, or the May 2021 floods.

\$32M

TOTAL FUNDING AVAILABLE

HURRICANES LAURA & DELTA AREAS: **\$16 MILLION**

HURRICANE IDA & THE MAY 2021 FLOODS AREAS: **\$16 MILLION**

Funding available through the Community Development Block Grant Disaster Recovery Program (CDBG-DR) from the U.S. Department of Housing and Urban Development.

PROPERTY ELIGIBILITY

- ✓ **Be a structure not to exceed 7 (seven) units** Properties with more than 7 (seven) units contained within a single structure are not eligible under the program;
- ✓ **Site-built or modular home**

APPLICANT ELIGIBILITY

To be eligible for benefits under the RRDP, an applicant must meet the following criteria:

- ✓ Community Housing Development Organization ("CHDO")
- ✓ 501(c)(3) or 501 (c) (4) Not-For-Profit Organization ("NPO")
- ✓ Local Public Housing Authority ("PHA")
- ✓ A local development agency ("LDA") that is not a parish or municipality
- ✓ A private for-profit property owner ("**Residential Rental Property Owner**") organized under Louisiana Law

FOR MORE INFORMATION:

Visit lhc.la.gov/RRDP or connect with our customer service team via email at rrdp@lhc.la.gov or by phone at (225) 763-8700.



Louisiana Housing Corporation